

FOR IMMEDIATE RELEASE

## NEW INTERNATIONAL CARGO CARRIER JOINS DFW AIRPORT

October 31, 2001

Singapore Airlines Cargo launches service to DFW;  
Airport continues rebound from September shutdown,  
\$10 million boost to economy

DFW INTERNATIONAL AIRPORT, Texas — DFW Airport continues a strong operational rebound from the events of September 11, announcing the addition of Singapore Airlines Cargo (SIA Cargo) with twice weekly "around-the-world" freighter service to Changi International Airport in Singapore via Brussels and Bombay.

The new cargo service begins October 31 and will generate an estimated \$10 million to the local economy, according to a February 2000 study by SH&E, an International Airport Transport Consultancy.

"We're proud to have attracted such a prestigious air carrier to DFW, which strengthens our Asian network and brings increased economic impact to North Texas," said Joe Lopano, executive vice president of marketing at DFW International Airport. "This new Singapore Airlines Cargo service is a result of DFW's continued efforts to bring new cargo service to the Airport for the benefit of the Dallas-Fort Worth Metroplex."

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“DFW is leading the United States in terms of growth in international cargo shipments,” said Hwang Teng Aun, president of SIA Cargo, explaining why the carrier selected DFW as its sixth online destination in the United States. “For example, the region’s extensive slate of world-class technology companies have created a strong export market requiring the flexibility and speed that is unique to air cargo. With the recent expansion of our freighter fleet, including the delivery of our 10<sup>th</sup> B747-400 freighter aircraft earlier this month, we are now able to fulfill a long-term goal of launching operations in support of this market.”

With the addition of the new service, SIA Cargo currently services six North American gateways, including Los Angeles, San Francisco, Chicago, New York (JFK), Newark and Dallas.

The flight offers direct access to the fifth largest Asian market, as well as Europe, the Middle East and India. Singapore Airlines Cargo is the only carrier operating around-the-world freighter service from DFW via the Atlantic to Asia. SIA Cargo’s same-aircraft freighter service from DFW eliminates the need for hub transit for cargo shipments, resulting in faster delivery times, less cargo handling and improves accuracy in freight delivery. Singapore Airlines Cargo offers branded products with guaranteed uplift (Timerider); express clearance (Swiftrider); and temperature-controlled (Coolrider) services.

Now, DFW has 24 international cargo flights per week, serving five countries and generating annually approximately \$44 million in economic impact, according to the SH&E study.

The new 747-400 dedicated freighter service further illustrates DFW’s leadership position as the pre-eminent mid-continent cargo center to Asia. DFW’s international cargo grew more than 15 percent in 2000 alone, with service to Asia up more than 90 percent over the past five years. Including SIA Cargo’s new service, DFW has 21 cargo flights a week to Asia, and the number continues to increase.

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DFW is located at a transshipping crossroads with access to major international markets via air, truck and rail services. DFW Airport is centrally located in the U.S. with the ability to reach 98 percent of the population via truck within 48 hours or less; by air in four hours or less to every major North American market, and direct service to more than 160 non-stop destinations worldwide.

International cargo flights directly and indirectly generate revenues from items such as fuel expenditures, landing fees, crew expenses, ground transportation, freight forwarding, and warehousing services. These expenditures benefit the entire Metroplex and are the cornerstone of economic development for the region.

Singapore Airlines Cargo's proposed schedule is as follows:

Wednesdays Arrives 7:35 a.m., Departs 10:05 a.m.  
Route: SIN-HKG-DFW-ORD-BRU-SHJ-SIN

Fridays Arrives 7 a.m., Departs 9:30 a.m.  
Route: SIN-HKG-DFW-ORD-BRU-BOM-SIN

Singapore Airlines has been consistently recognized as one of the top airlines in the world in both cargo and passenger service. The carrier ranked third in the world in freight tonne kilometers in 2000. SIA Cargo was incorporated in July 2001 as a fully-owned subsidiary of Singapore Airlines and operates under its own route authority. The carrier operates freighter aircraft and markets the entire cargo capacity of its parent. SIA Cargo recently launched a New Global Cargo alliance with Lufthansa Cargo and SAS Cargo, expanding the combined companies' network to include more than 493 destinations in 103 countries. The alliance has access to 31 freighter aircraft and belly capacities of 612 passenger aircraft.

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